



CASE STUDY

Interim Management - Business Recovery

Introduction

This case study illuminates the instrumental role played by an interim manager at an executive level. It demonstrates how decisive leadership and strategic acumen can breathe new life into businesses facing crises when well executed.

Company Scenario

A municipal hospital, grappling with poor economic performance and diminishing medical care standards, found itself in dire straits. Recognizing the severity of the situation, the hospital's founder appointed a crisis manager from 1st Executive's IXPA partner in Prague, AVILO, to steer the organization back to stability.

Business Challenge

Facing low liquidity, mounting liabilities, and a lack of medical asset renewal, the hospital was on the brink of collapse. Staff turnover and a dearth of healthcare professionals further exacerbated the crisis. The hospital lacked a cohesive strategy and sustainable development goals.

Solution

Swift and decisive action was taken by the crisis manager, forming a new management team and prioritizing the stabilization and rebuilding of the staff. A five-year strategic concept was crafted, aligning with the hospital's mission of providing affordable, quality healthcare while ensuring economic stability.

Outcomes

Results

Within nine months, the hospital witnessed a remarkable turnaround. A cohesive management team, revamped communication processes, and strategic alignment with healthcare goals were established. Financial results exceeded expectations, even with unplanned expenses, leading to improved cash flow and reduced outstanding liabilities. The hospital achieved stability, with a positive impact on both patient care and staff satisfaction.

**“1stly, Interim Managers
Manage Crises”**

NEXT STEPS

To understand the value that Interim Managers can bring to your organisation globally call Andrew on +61 438 074 774 or email athoseby@1stexecutive.com.au

IXPA
GLOBAL EXECUTIVE SOLUTIONS

1st

interims